

HAI HELI EXPO 2022 ANNOUNCEMENT



United Aero Group Signs Definitive Agreement to Purchase Advanced Composite Structure & Rotor Tech International group of companies, a Worldwide Leader in Helicopter Rotor Blade Repair Services

Shelton, Connecticut – March 7th 2022 – Brightwater United Aero Group (UAG) has signed a definitive agreement to purchase the ACS Group of companies. Founded in 1988, Advanced Composite Structure (ACS) and Rotor Tech International (RTI) group of companies have more than 150 years of combined aviation management experience and expertise in repairing a wide variety of makes and models of helicopter rotor blades. ACS is a private company headquartered in Winnipeg, Manitoba (Canada) with additional operations located in Stockton (California), Sanford (Florida) and Brisbane (Australia).

This transaction marks the first acquisition for UAG, who itself became part of the Brightwater group of companies when acquired in 2019. ACS and RTI will become fully owned subsidiaries of Brightwater United Aero Group.



“We are thrilled to add ACS to our family. The addition of their extensive repair capabilities and customer relationships will provide exponential growth to UAG,” said Jamie Gelder, President and CEO of United Aero Group. “Having the airworthiness approvals across almost every rotary platform is what excites us about the addition of ACS to our portfolio. Our global customer base will immediately benefit from the combined services of our group as we accelerate our growth plans for the future.”

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<https://acs-composites.com/>

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United Aero Group is an OEM authorized independent service provider focused on rotary support for both commercial and military customers around the world. The acquisition of ACS further expand UAG's commitment to customers. The addition of blade repair to UAG's existing parts and engine distribution business provides consolidated support for its clients.

Bruce Anning, Founder of ACS said "We couldn't be more excited to join United Aero Group given their global footprint and extensive industry recognition as a great aviation service provider. We started providing rotor blade repair services in 1988 and were the new kids on the block and now here we are 34 years later with 4 locations across the globe. Staying focused on "fixing problems – not symptoms" using "Sound-Solid-Solutions" we have grown this family run business into the world leader in rotor blade repair. I couldn't be more excited about the growth potential being part of the UAG team and together I look forward to continuing our direction with providing our customers with continued value" says Anning.

The acquisition is subject to standard terms and conditions of sale and is expected to be completed in Q2 2022.

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